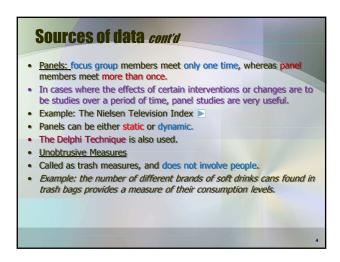
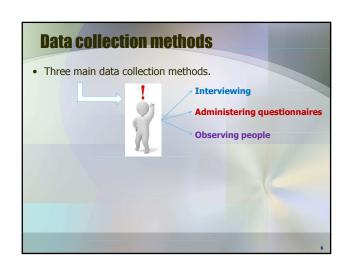


# Sources of data • Primary sources of data - Focus groups: typically of eight to ten members with a moderator. - Moderator lead the discussion for about two hours on a particular topic, concept, or a product. - Members are chosen on the basis of their expertise in the topic. - Someone observes through a one way mirror. - Suitable when; to assert why certain products are not doing well. Why certain advertising strategies are effective, why specific management techniques do not work. - Videoconferencing can also be used, when?



# Secondary sources of data Refer to the information gathered by someone other than the researcher conducting the current study. Examples; Payroll details, copies of letters, and minutes of meetings, books, periodicals, gvt publications, census data, annual report, daily newspapers For finance researchers: Handbook of Listed Companies, CSE website; <a href="http://www.cse.lk/home.do">http://www.cse.lk/home.do</a> and Compustat database <a href="http://www.compustat.com/Compustat Database/">http://www.cse.lk/home.do</a> and Compustat Database/ For microfinance researchers: The MixMarket website: <a href="http://www.mixmarket.org/">http://www.mixmarket.org/</a>



# **Data collection methods cont'd**

- Interviewing
- Interviews will be structured and unstructured, and conducted face to face, by telephone, or online.
- Unstructured and Structured interviews
- <u>Unstructured Interviews:</u> the interviewer does not enter the interview setting with a planned sequence questions to be asked from the respondent.
- It is an attempt to bring some preliminary issues to the surface.
- Initially, open-ended questions will be raised.
- Example: "Tell me something about your unit and department, and perhaps even the organization as a whole, in terms of work, employees, and whatever else you think as important".

## **Data collection methods cont'd**

- Structured interviews: are those conducted when it is known at the outset what information is needed.
- · The interviewer has a list of predetermined questions to ask
- · The questioning techniques,
  - <u>Funneling</u>: at the beginning of an unstructured interview, it is advisable to ask open-ended questions to get a broad idea and form some impressions about the situation. The transition from broad to narrow theme is called funneling.
  - <u>Unbiased questions</u>: it is important to <u>ensure the least bias in the</u> response.
  - Example: 'Tell me how you experience your job' is a better question than, 'Boy, the work you do must be really boring'.
  - <u>Taking notes</u>: it is important to take notes as the interviews are taking place, or soon as the interview is terminated.

### Data collection methods cont'd

- Questionnaires
- A questionnaire is a pre-formulated written set of questions to which respondents record their answers, usually within rather closely defined alternatives.
- Questionnaires can be administrated personally, mailed to the respondents, or electronically distributed (google forms)
- Observational Studies
- Interview and questionnaires elicit responses from the subjects, it is possible to gather data without asking questions.
- People can be observed in their natural work environments or in a lab setting, and their activities and behaviors or other items of interest can be noted and recorded.

### References

 Sekaran, U. & Bougie, R., 2010. Research Methods for Business: A skill building approach. 5th ed. Delhi: Wiley India Publishers.